



IPT

COMMUNICATION
WEEKLY

March 26, 2020

Letter

"Khallina 3a Ittisal" In its New Issue



As the Spring weather is promising a new beginning, a fresh new start, we hope that the coming days will be better ones and we focus on our milestones for the past period.

For this, we are proud to announce the release of the 32nd issue of "Khallina 3a Ittisal" wrapping up recent achievements of IPT in the past 3 months, as well as the activities of IPT Energy Center (IPTEC), and more.

This issue of "Khallina 3a Ittisal" highlights the huge and positive feedback we received on IPT's "Hiring Lebanese" unprecedented initiative, and its real first manifestation at our ["Sustainable Station" in Amchit](#) as first step. It also showcases the "2019 Year in Review", a year that was full of energy, that resulted in the addition of two conglomerates within the holding: Fuel Logistics Co. sal, and Lebanon Energy sal with the aim to increase IPT's storage capacity and to cater to the growing energy needs in the Lebanese market. [Read more](#)

It's a Woman's World!



Jessica Azar and Hiba Tawaji Working at IPT
IPT hosted journalist Jessica Azar and artist Hiba Tawaji at IPT Dekwaneh Station. Their visit wasn't a usual one, Azar and Tawaji worked at the station and served IPT customers, by fueling and washing cars, in the aim of highlighting the capability of women in undertaking any type of job. A [Report](#) was done and aired last Sunday March 15 on MTV during "El Ahad Mnehki" show by Jessica Azar under the theme "It's Woman's World", in which Azar and Tawaji shared their testimony on the experience, claimed they enjoyed it and confirmed that women can also work on a gas station. [Read more](#)

#IPT_HereForYou



IPT Remains on Duty!

During hard times, IPT remains on duty, and proves that it is here to stay and glad to serve you at all times! Hereby, we are glad to confirm that our headquarters, terminals, storage facilities, and our stations, are always operational to ensure the ultimate customer experience you are used to. For the safety and health of our employees regarding the Coronavirus, IPT, is able to maintain an appropriate workflow and an

Oil & Gas



Oil Plunges Most Since 1991 After Producers Embark on Price War, by Bloomberg

March 9, 2020

Oil crashed the most in 29 years as Saudi Arabia and Russia vowed to pump more in a battle for market share just as the coronavirus spurs the first decline in demand since 2009. Futures slumped by about 25% in New York and London Monday as Moscow and Riyadh began an all-out price war after the collapse of talks between members of the OPEC+ alliance last week. Saudi Arabia slashed its official crude pricing and is threatening record output. Russia's largest producer, meanwhile, said it will ramp up production next month. What's more, all of the annual growth the International Energy Agency had anticipated last month has been erased, and oil demand is now expected to contract by 90,000 barrels a day this year. [Read more](#)

effective delivery of petroleum products to the stations and customers by implementing Plan B measures. [Read more](#)



WEEKLY FUEL PRICES

[Local Fuel Prices 26/3/2020](#)

Gasoline 95	23,500 L.L.	no change
Gasoline 98	24,000 L.L.	no change
Diesel	13,000 L.L.	-1600 L.L.
Gas (LPG) / 10 Kg	13,500 L.L.	-1500 L.L.

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